

Press Release

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Completion of Key phase of Glendoe Hydro Electric Project for HOCHTIEF UK

HOCHTIEF (UK)
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Scotland's second largest conventional Hydro Electric Station and the first large-scale Station to be built since 1957

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The development of the large-scale hydro electric scheme by Scottish and Southern Energy plc ("SSE"), at Glendoe near Loch Ness, has completed a significant phase with the re-emergence from under ground of the 200 metre long tunnel boring machine (TBM). This means that the tunnelling phase of the project, which HOCHTIEF UK began in September 2006 when the TBM broke into the hillside for the first time, has been completed.

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In the 16 months of almost non-stop tunnelling, the TBM has created eight kilometres of tunnels and climbed over 600 metres in height. Development of the tunnels will allow water from the new reservoir, being built over 600 meters above Loch Ness, to reach the under ground power station near the south east corner of the loch before being discharged into the Loch itself.

With an installed capacity of around 100MW (megawatts), Glendoe will be Scotland's second largest conventional hydro electric station and the first large-scale station to be built since 1957. Its development is requiring investment by SSE of over £140m, and it remains on schedule to be able to generate electricity from the early part of 2009. The power station will produce around 180 million units of electricity in a year of average rainfall and when synchronised will be able to start generating electricity at full capacity in 30 seconds.

HOCHTIEF is one of the leading international providers of construction-related services. With more than 66,000 employees and a sales volume of EUR 18.17 billion in FY 2009, the company is represented in all the world's major markets. The Group's service offering in the fields of development, construction, services,

concessions and operation covers the entire life cycle of infrastructure projects, real estate and facilities. In the USA, the biggest construction market in the world, HOCHTIEF is the No. 1 general builder via its subsidiary Turner and, with Group company Flatiron, ranks among the most important players in the field of transportation infrastructure construction. With its subsidiary Leighton (HOCHTIEF share around 55 percent), the Group is market leader in Australia. Because of its engagement for sustainability, HOCHTIEF has been listed in the Dow Jones Sustainability Indexes since 2006. Further information is available at www.hochtief.com/press.

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